LETTER OF APPROVAL

SYDNEY WATER CORPORATION (ABN 49 776 225 038) SALE TO THE CHURCHES OF CHRIST PROPERTY TRUST (ABN 73 068 989 953)

PREMISES: LOT 12, PART 130 CUDGEGONG ROAD, ROUSE HILL NSW 2155

By Contract dated 28 August 2018 between Sydney Water Corporation (ABN 49 776 225 038) ("**We**", "**Us**" or "**Our**") and The Churches of Christ Property Trust (ABN 73 068 989 953) ("**Purchaser**"), We sold the property known as Lot 12, Part 130 Cudgegong Road, Rouse Hill NSW 2155 ("**Property**") to the Purchaser. We are the owner of the adjoining land, being the land comprised in certificate of title folio identifier 3/564381 ("**Adjoining Land**"). Pursuant to clause 4.10 of Special Condition of Contract for the sale of Property, it is a condition of the sale that we would give consent to any rezoning of the Property and Adjoining Land including that part currently SP2 zone.

Without prejudice to the rights, privileges and remedies of the Purchaser under the Contract which will remain in full force and effect notwithstanding this letter, We hereby acknowledge and agree that:

1 We consent to any proposed rezoning of the Property and Adjoining Land; and

2 We will provide the written consent or approval to the Purchaser in all cases where Our consent or approval is required for a rezoning application.

The Purchaser will pay to Us the legal costs and disbursements incurred by Us in relation to the granting of consent or approval envisaged by this letter.

SIGNED: ..... DATE: 28.02.19

Authorised signatory of Sydney Water Corporation